



NEWS RELEASE

Oct 2, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

The Nisshin OilliO Group, Ltd. (Sec. Code: 2602)

[Assigned]

Shelf Registration Preliminary Rating: A-

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: The Nisshin OilliO Group, Ltd.

[Assigned]

	Issue Amount	Issue Period	Preliminary Rating
Shelf Registration (Bonds)	JPY 50,000 mn	Oct 1, 2023 - Sep 30, 2025	A-

[NOTE]

Issuer Rating: A- Rating Outlook: Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Processed Foods [Jul 21, 2023]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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